

Exemptions

General Guidance Notes

You may take the QFA no matter what your age or educational background, and you may also avail of exemptions if you already hold a relevant professional qualification.

Exemptions will not be added automatically to your record: a completed application form must be submitted to claim them, together with any fees which may be due.

The exemptions for which you may be eligible are those available at the time of your application.

The QFA Board has made every effort to ensure that the exemptions listed in this handbook are correct at the time of its production, but reserves the right to alter them without notice.

An exemption will not be available for QFA – Financial Planning.

An exemption will not be granted for a subject that you have already failed by examination.

A qualification will count for exemption purposes only if it is gained by examination.

A qualification will be regarded as complete if all its examination requirements have been met.

The decision of the QFA Board is final in all cases.

Table of Exemptions

| <i>Achievement or Qualification</i> | <i>QFA – Life Assurance</i> | <i>QFA – Pensions</i> | <i>QFA – Investment</i> | <i>QFA – Loans</i> | <i>QFA – Regulation</i> | <i>QFA – Financial Planning</i> |
|--|------------------------------------|------------------------------|--------------------------------|---------------------------|--------------------------------|--|
| Financial Planning Certificate or Certificate in Financial Planning – (UK – CII) | ✓ | ✓ | ✓ | | | |
| Certificate in Financial Planning and Lifetime Mortgage Activities – (UK – CII) | ✓ | ✓ | ✓ | ✓ | | |
| Certificate in Financial Planning and Long Term Care Insurance (UK – CII) | ✓ | ✓ | ✓ | | | |
| Certificate in Mortgage Advice – (UK – CII) | | | | ✓ | | |
| Certificate for Financial Advisers – (UK – IFS) | ✓ | ✓ | ✓ | | | |
| Certificate in Mortgage Advice and Practice – (UK – IFS) | | | | ✓ | | |
| Certificate in Lifetime Mortgages – (UK – IFS) | | | ✓ | ✓ | | |
| Associate of the Life Insurance Association by diploma, ALIA(dip) – (LIA) | ✓ | ✓ | ✓ | | ✓ | |
| Fellow of the Life Insurance Association by diploma, FLIA(dip) – (LIA) (Please note that holders of the FLIA(dip) will need to complete QFA – Financial Planning and also one of the mandatory modules of the Fellowship i.e. Pensions or Investment to obtain the QFA FLIA designation.) | ✓ | ✓ | ✓ | ✓ | ✓ | |
| Certificate in Investment Advice – Republic of Ireland – (IoB) | ✓ | ✓ | ✓ | | ✓ | |
| Certificate in Investment Advice – Northern Ireland – (IoB) | ✓ | ✓ | ✓ | | | |
| Associate or Fellow of the Chartered Insurance Institute – (CII / III) | ✓ | ✓ | | | ✓ | |
| Diploma or Certificate of Insurance Practice (Life) – (III) | ✓ | ✓ | | | ✓ | |
| Diploma or Certificate of Insurance Practice (General) – (III) | | | | | ✓ | |
| Certificate in Mortgage Practice, Pre September 2006 – (IoB) | | | | ✓ | | |

| <i>Achievement or Qualification</i> | <i>QFA – Life Assurance</i> | <i>QFA – Pensions</i> | <i>QFA – Investment</i> | <i>QFA – Loans</i> | <i>QFA – Regulation</i> | <i>QFA – Financial Planning</i> |
|--|------------------------------------|------------------------------|--------------------------------|---------------------------|--------------------------------|--|
| Certificate in Mortgage Practice, Post September 2006 – (IoB) | | | | ✓ | ✓ | |
| Mortgage Diploma Course (either old LIA Property & Mortgages or Mortgage Practice 1 and 2), Pre September 2006 – (LIA) | | | | ✓ | | |
| Mortgage Diploma Course, Post September 2006 – (LIA) | | | | ✓ | ✓ | |
| LIA Foundation Course – (LIA) | ✓ | ✓ | | | | |
| Certificate of Proficiency (Life) – (III) | ✓ | ✓ | | | | |
| Appropriate Test for the IIF Competency Scheme | ✓ | ✓ | | | | |
| Pensions Foundation Course (LIA / III / IIPM) | | ✓ | | | | |
| Investment Advice Module of LIA Pensions or Fellowship Diploma – (LIA) | | | ✓ | | | |
| Specialist Diploma in Pensions and Retirement Planning – (IoB) | | ✓ | | | | |
| Associate or Fellow of the Society of Actuaries in Ireland – (SAI) | ✓ | ✓ | | | ✓ | |
| Member, Associate or Fellow of the Irish Institute of Pension Managers – (IIPM) | ✓ | ✓ | | | ✓ | |
| Chartered Financial Analyst – (CFA Institute) | | | ✓ | ✓ | | |
| Registered Representative – Irish Stock Exchange | | | ✓ | | ✓ | |
| Associate of the Society of Investment Analysts in Ireland – (SIAI) | | | ✓ | | ✓ | |
| Certificate in Investment Management – (SIAI) | | | ✓ | | ✓ | |
| NASD Series 7 Examination (NASD – USA) | | | ✓ | | | |
| Foundation Certificate in Compliance (ACOI / IoB / LIA / III) | | | | | ✓ | |